



CORA Special Meeting Minutes

Wednesday, December 16, 2020

7:00 PM PST / 8:00 PM MST / 10:00 PM EST

Zoom Meeting

<https://us02web.zoom.us/j/88667294728?pwd=djNZQjJsa25veXRPQUJnN1VFd2FtUT09>

Meeting ID: 886 6729 4728

Passcode: 350982

1. Welcome and Roll Call

Present: Ron, Jonathan, Erik, Rob V, Rob M, Bob, Mel, Val, Cindy, Graeme, Leanne

Regrets: Marianne, Scott, Mony, Tony

2. CORA Insurance Policy

Ron provided a brief history regarding CORA's Insurance Policy with underwriter Markel Canada Limited which has been purchased through CORA'S long time insurance agent SBC Insurance Agencies Ltd. (Allsport) and the questions regarding the scope of coverage that CORA requires for both CORA-sanctioned events and full member clubs' day-to-day operations. Ron described the wording of the Sports and Social Activities Endorsement and how the wording for sporting events associated practices (like a ski race with practice runs, or a soccer match with warm-up) and not the varied operations of member clubs.

Allsport's e-mail correspondence from Cameron Cheung indicated that they would try for changes to the policy wording, although changes can't be guaranteed.

We have been in contact with BFL Canada Insurance Services Inc. which is the insurance agent for Dragon Boat Canada and provides a broader range of coverage than under the Allsport policy.

Cindy - need directors and officers (D&O) liability for clubs
- need day-to-day activity liability coverage

- if Allsport cannot provide day-to-day activity coverage, we need to change brokers

Rob V. - Allsport was always consistent in their answers to our questions regarding the policy coverage, but their spoken words don't reflect the policy wording

What BFL Canada is proposing: Letter of transfer
Current policy transferred to BFL Canada
Refine the wording to suit our needs over time

BFL does not want to be liable for gaps in coverage (including in D&O coverage).

Cindy - Don't want a bait and switch

Erik - BFL is amenable to a 'basket' of events
- Sticking point may be D&O coverage
- BFL can provide buying power for member clubs

Jonathan MOVED, Ron SECONDED, that CORA change its insurance Broker of Record from SBC Insurance Agencies Ltd. (Allsport) to BFL Canada. APPROVED unanimously.

Erik noted that BFL has a copy of CORA's existing policy and he and Rob V. will call BFL Canada to inform them of the change, provide background information and request a quote.

Rob V. will contact Allsport after the BFL transfer / renewal has been confirmed.

3. Adjournment

Meeting adjourned at ____ PM.